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LIQUIDNET FOR GOOD™ ANNOUNCES WINNERS OF \$150,000 IN GRANTS TO 10 LOCAL NON-PROFITS

Local Impact Challenge encouraged non-profits to use social media to engage supporters

New York, December 14, 2009 – Liquidnet, the global institutional marketplace, today announced the 10 New York-metropolitan area non-profits that will receive \$150,000 in grants from Liquidnet’s Local Impact Challenge organized by Liquidnet For Good™, the company’s giving platform.

The winner of the highest grant amount of \$35,000 is the Emmanuel Cancer Foundation based in New Jersey. The foundation provides emotional, material and emergency financial support to children with cancer and their families.

“Times are especially tough right now for many families, which is why it is even more important now for corporations to do all that they can to help.” said Seth Merrin, Founder and Chief Executive Officer of Liquidnet. “All of our Local Impact Challenge winners are being asked to do more because more people than ever are turning to them for help. Liquidnet For Good is committed to strengthening communities around the world and those closer to home.”

Winners of the 2009 Liquidnet Local Impact Challenge:

Place	Grant	Organization
1	\$35,000	Emmanuel Cancer Foundation
2	\$20,000	Friends of the Children NY
3	\$17,500	Angelica Program
4	\$15,000	God's Love We Deliver
5	\$12,500	Table to Table
6	\$10,000	Rise To College
7	\$10,000	Financial Corps
8	\$10,000	Ali Forney Center
9	\$10,000	Upwardly Global
10	\$10,000	Big Apple Greeter

Liquidnet employees nominated 28 local non-profits to participate in Liquidnet for Good’s Local Impact Challenge. These organizations utilized sites such as Facebook® and Twitter® to enlist supporters to vote for their cause on the Justmeans website: www.justmeans.com/take-action/liquidnetforgood. For nearly two months, more than 9,000 people voted and the 10 organizations with the highest public votes became finalists. These finalists were voted upon again by Liquidnet employees to determine the ultimate allocation of funds.

Since 2007, Liquidnet has committed one percent of gross revenues to make a difference in communities around the world through its innovative giving platform called Liquidnet For Good. In addition to donating money, Liquidnet For Good engages its global community of employees and their families in doing good for society. Learn more at www.liquidnetforgood.com.

About Liquidnet

Liquidnet is the global institutional marketplace that facilitates institutional equities trading for institutional investors worldwide. By giving buy-side traders a first look at a global natural liquidity pool averaging approximately 7.5 billion shares per day (for the quarter ended September 30, 2009), Liquidnet consolidates and delivers the institutional equities market directly to the desktops of 592 buy-side trading firms (as of September 30, 2009).

Institutional investors use the Liquidnet marketplace to enhance the quality and speed of trade execution, gain price improvement for their trades, and, ultimately, lower overall trading costs. Launched in 2001, Liquidnet now trades in 30 equity markets across five continents. Participation in the Liquidnet marketplace is open to all market participants who can meet criteria designed to preserve the integrity of the platform. Liquidnet is headquartered in New York with offices in London, Toronto, Tokyo, Hong Kong, Sydney and Singapore. Additional company information is available online at www.Liquidnet.com.

A registration statement relating to the Class A Common Stock of Liquidnet Holdings, Inc. has been filed with the SEC, but has not yet become effective. The Class A Common Stock of Liquidnet Holdings, Inc. may not be sold nor may offers to buy be accepted prior to the time that the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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